

# CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

## FOR THE YEAR ENDED 31 DECEMBER 2010

	Notes	2010 \$	2009 \$
<b>Revenue from the sale of coal bed methane</b>		3,638	73,666
		<u>3,638</u>	<u>73,666</u>
Financial income	4	613,411	110,695
Financial expenses	4	(191,995)	(191)
<b>Net finance income</b>		<u>421,416</u>	<u>110,504</u>
Other income	4	-	3,774,874
Production and transport costs		(17,593)	(171,622)
Consultants' and administration expenses		(1,181,038)	(1,505,235)
Share based remuneration	24	(237,254)	(3,821,704)
Depreciation expense	4	(8,146)	(2,960)
Amortisation expense	4	-	(78,838)
Pre-licence costs - exploration expenditure		(1,703,741)	(315,995)
Impairment loss - investments	7	(1,933,600)	(1,930,200)
Impairment loss - write-off of development expenditure	8	(562,650)	(1,656,758)
Impairment loss - write-off of production expenditure	8	(2,196)	(2,456,383)
Impairment loss - goodwill		-	(2,028,000)
Share of loss in associate		-	(92,859)
Other expenses		(95,707)	(180,683)
<b>Loss before income tax expense</b>		<u>(5,316,871)</u>	<u>(10,282,193)</u>
Income tax expense	5	-	-
<b>Loss for the period</b>		<u>(5,316,871)</u>	<u>(10,282,193)</u>
<b>Other comprehensive income</b>			
Foreign currency translation differences for foreign operations	14	(46,918)	(524,112)
Net change in fair value of available-for-sale financial assets	7	(1,933,600)	(1,930,200)
Net change in fair value of available-for-sale financial assets transferred to profit or loss	7	1,933,600	1,930,200
<b>Total comprehensive loss for the period</b>		<u>(5,363,789)</u>	<u>(10,806,305)</u>
<b>Basic loss per share</b>	15	<u>1.08 cents</u>	<u>3.58 cents</u>
<b>Diluted loss per share</b>	15	<u>1.08 cents</u>	<u>3.58 cents</u>

The above consolidated statement of comprehensive income should be read in conjunction with accompanying notes.