

STATEMENTS OF COMPREHENSIVE INCOME

FOR THE YEAR ENDED 31 DECEMBER 2009

	Notes	Consolidated		Company	
		2009	2008	2009	2008
		\$	\$	\$	\$
Revenue from the sale of coal bed methane		73,666	392,014	-	-
Revenue from the sale of oil and gas		-	9,525	-	-
		73,666	401,539	-	-
Financial income	4	110,695	2,480	84,247	2,461
Financial expenses	4	(191)	(192,200)	(16)	(725)
Net finance income/(expense)		110,504	(189,720)	84,231	1,736
Other income	4	3,774,874	-	3,279,491	-
Production and transport costs		(171,622)	(465,749)	-	-
Consultants' and administration expenses		(1,505,235)	(573,972)	(1,368,143)	(566,501)
Share based remuneration	25	(3,821,704)	-	(3,821,704)	-
Depreciation expense	4	(2,960)	(4,020)	(1,570)	(2,084)
Amortisation expense	4	(78,838)	(187,722)	-	-
Prelicence costs - exploration expenditure		(315,995)	-	-	-
Impairment loss - investments	7	(1,930,200)	(1,000,000)	(13,266,606)	(12,057,222)
Impairment loss - write-off of exploration and evaluation expenditure	10	-	(2,413,243)	-	-
Impairment loss - write-off of development expenditure	9	(1,656,758)	(12,618,523)	-	-
Impairment loss - write-off of production expenditure	9	(2,456,383)	-	-	-
Impairment loss - goodwill	24	(2,028,000)	-	-	-
Share of profit/(loss) in associate	8	(92,859)	47,700	-	-
Other expenses		(180,683)	(64,066)	(206,482)	(42,753)
Loss before income tax expense		(10,282,193)	(17,067,776)	(15,300,783)	(12,666,824)
Income tax expense	5	-	-	-	-
Loss for the period		(10,282,193)	(17,067,776)	(15,300,783)	(12,666,824)
Other comprehensive income					
Foreign currency translation differences for foreign operations	16	(524,112)	1,221,911	-	-
Net change in fair value of available-for-sale financial assets	7	(1,930,200)	(1,000,000)	(1,930,200)	(1,000,000)
Net change in fair value of available-for-sale financial assets transferred to profit or loss	7	1,930,200	1,000,000	1,930,200	1,000,000
Total comprehensive loss for the period		(10,806,305)	(15,845,865)	(15,300,783)	(12,666,824)
Basic loss per share	17	3.58 cents	8.43 cents		
Diluted loss per share	17	3.58 cents	8.43 cents		

The above statements of comprehensive income should be read in conjunction with accompanying notes.